

Payment Cut-off times

- Instructions received by the below listed cut-off times will be processed the same day and the value will be effected within the time period stated below
- Instructions received after the listed cut-off times will be processed the next working day
- Instructions received on non-working days (weekends, Bank holidays, etc.) will be processed on the next working day

Please note that we offer the following two branch locations for the collection of Drafts:

- Harbourview Branch, Ground Floor receptionist
- Church Street Branch, 2nd Floor receptionist

Lower fees when you bank online

Business Customers

HSBCnet

Electronic Payment Instructions – **All Cut-off times reflected below are “Local” Bermuda Times.*

Product	Currency	HSBCnet	Value Effected (if within cut off time)
Internal Transfers	All currencies	4:00 pm	Same day value
Cashiers Orders	BMD and USD	3:00 pm	72 hours
Drafts	All currencies (except BMD)	3:00 pm	72 hours
Bill Payments	BMD and USD	4:00 pm	Same day value
Local Bank payments	BMD and USD	N/A	Same day value
ACH Credits	BMD and USD	2:00 pm	Same day value
Outgoing Wires	USD	3:00 pm	Same day value
	CAD	11:00 am	Same day value
	GBP	3:00 pm	Next business day value
	EUR	3:00 pm	Next business day value
	All other	3:00 pm	Next two business day value
Standing Instructions	All currencies	N/A	24 hours of value date
Standing Instructions Amendments	All currencies	N/A	24 hours of value date

File Upload Local Bank Payments	BMD and USD	12:00 pm	Same day value
File Upload Wire Payments	All currencies	Varies	Follows Outgoing Wires cut off times above.

Manual Payment Instructions* *All Cut-off times reflected below are “Local” Bermuda Times.*

Product	Currency	Non Bank Stationery	Bank Stationery	Value Effected (if within cut off time)
Internal Transfers	All currencies	11:00 am	12:00 pm	Same day value
Cashiers Orders	BMD and USD	11:00 am	12:00 pm	48 hours
Drafts	All currencies (except BMD)	11:00 am	12:00 pm	48 hours
Bill Payments	BMD and USD	11:00 am	12:00 pm	Same day value
Local Bank payments	BMD and USD	9:00 am	10:00 am	Same day value
Outgoing Wires	USD	11:00 am	12:00 pm	Same day value
	CAD	9:00 am	10:00 am	Same day value
	GBP	11:00 am	12:00 pm	Next business day value
	EUR	11:00 am	12:00 pm	Next business day value
	All other	11:00 am	12:00 pm	Next two business day value
Fixed Deposits	All currencies	11:00 am	12:00 pm	Same day value
Standing Instructions	All currencies	11:00 am	12:00 pm	24 hours of value date
Standing Instructions Amendments	All currencies	11:00 am	12:00 pm	24 hours of value date

"Foreign currency-denominated transactions will be affected by fluctuations in currency rates where there is a need to convert from between your currency and the foreign currency. You might get back more or less than you originally converted."