

HSBC Corporate Money Fund

US Treasury Fund – Share Class X

Fund profile

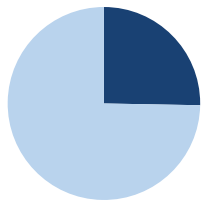
HSBC Corporate Money Fund aims to provide investors with security of capital and daily liquidity together with targeting an investment return which is comparable to normal, short dated US Dollar denominated US Treasury returns. The fund seeks to achieve this through investing in a diversified portfolio of US government money market instruments which the Investment Manager considers to be of high quality.

Risk disclosure

It is important to remember that there is no guarantee that a stable net asset value will be maintained. Investors may not get back the amount originally invested. Any forecast, projection or target contained in this document is indicative only and is not guaranteed in any way.

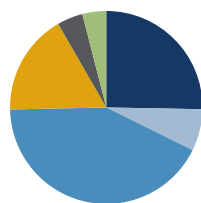
Portfolio composition

Instrument mix (weight)



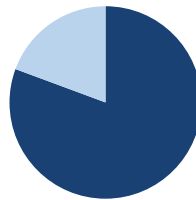
■ Repo (25.3%)
■ Treasury (74.7%)

Maturity mix (weight)



■ Overnight (25.3%)
■ 2 days - 1 week (7.0%)
■ 1 week - 1 month (42.4%)
■ 1 - 3 months (17.0%)
■ 3 - 6 months (4.3%)
■ 6 months - 397 days (4.0%)

Credit quality mix (weight)



■ A-1+/P-1 (74.7%)
■ A-1/P-1 up to 5 days[^] (17.9%)
■ A-2 (7.3%)

[^] A-1/P-1 up to 5 business days to maturity
^{^^} A-1/P-1 above 5 business days to maturity

Portfolio top 5 holdings

Security description	Weight
UNITED STATES OF AMERICA	74.7%
BNP PARIBAS	9.3%
CREDIT AGRICOLE GROUP	8.7%
DEUTSCHE BANK	3.7%
RBS	3.7%

Please note that the above table comprises all holdings held by the issuing entity.

Fund details

Inception date	July 23, 2018	
ISIN code	Class X	BMG4641E3230
Cusip code	Class X	G4641E 323
Bloomberg ticker	Class X	HSCUSTX
Annual fee (*)	Class X	0.05%
Dealing cut-off time	daily to 1:00 pm (Bermuda time)	
Settlement	same day	
Minimum investment	Class X	USD 1,000,000
Subsequent investment	Class X	USD 25,000
Rating	Moody's Aaa rated	
Master fund size (HGLF**)	USD 293.8 million	
Feeder fund size (HCMF)	USD 217.0 million	
Price per share	USD 1.00 (Stable NAV)	

(*) Annual fee includes Management, Administrator and Custodian fees.

(**) The allocations include the composition of the HSBC Global Liquidity Funds - USD.

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31 January 2019

Performance in US Dollars

Calendar Year Return

Note: Performance figures will only be published once the Fund has achieved a twelve months track record.

Past performance is not an indicator of future returns.

It is important to remember that there is no guarantee that a stable net asset value will be maintained.

Source: HSBC Global Asset Management. Performance information is up to 31 January 2019.

Fund structure

Available Classes	Price	Min Subscription	Min Subsequent	Cusip	ISIN	Bloomberg	Annual Fee (*)
Class A	Stable NAV	\$1,000,000	\$25,000	G4641E 273	BMG4641E2737	HSCUSTA	0.25%
Class B	Stable NAV	\$25,000	\$10,000	G4641E 281	BMG4641E2810	HSCUSTB	0.35%
Class C	Stable NAV	\$100,000,000	\$10,000,000	G4641E 299	BMG4641E2992	HSCUSTC	0.12%
Class I	Stable NAV	\$50,000,000	\$1,000,000	G4641E 315	BMG4641E3156	HSCUSTI	0.20%
Class X	Stable NAV	\$1,000,000	\$25,000	G4641E 323	BMG4641E3230	HSCUSTX	0.05%

(*) Annual fee includes Management, Administrator and Custodian fees.

Contact details (for further information)

Sales and Customer Service

Telephone: + 1 441 299 6644

Email: asset.management@hsbc.bm

Facsimile: + 1 441 299 6537

Website: www.hsbc.bm

Or your HSBC Bermuda administrator

To help improve our service and in the interests of security we may record and/or monitor your telephone calls with us.

Disclaimer

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Investors should be aware that performance returns are affected by market fluctuations. Investing entails risks, including possible loss of principal. Past performance is no guarantee of future performance. Investors should note that the use of derivatives and investments involving a currency other than their own will create foreign exchange exposure, which involves special risks. It is the aim of the Company to preserve capital and, where applicable, to maintain a stable net asset value per share; these aims are not guaranteed. Additionally, investors should consider their investment objectives, whether or not they can assume these risks and should undertake their own appropriate professional advice. Expressions of opinion contained herein are subject to change without notice.

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Further information can be found in the prospectus.